

# AUDITOR'S REPORT

On The

## *FINANCIAL STATEMENTS*

OF

**PATHWAY**

**House No. 01, Road-02, Block-B, Section-06,  
Mirpur, Dhaka-1216, Bangladesh**

FOR THE YEAR / PERIOD ENDED ON ..... 30<sup>th</sup> June, 2021



**M. N. ISLAM & COMPANY**  
**CHARTERED ACCOUNTANTS**

123/4, Tejkunipara, Tejgaon, Dhaka-1215

Phone : 088-02-9113528, Mobile : 01733 982 927, 01911 532484

E-mail : mnislamfca55@gmail.com, mnislam\_fca@yahoo.com



**“PATHWAY”**

House No. 01, Road-02, Block-B, Section-06, Mirpur, Dhaka-1216,  
Bangladesh

**“ACCOUNTS AND MANAGEMENT REPORT”**  
**For the year ended 30<sup>th</sup> June, 2021.**

<b><u>Contents</u></b>	<b><u>Section</u></b>
Comments on Accounts	
Balance Sheet	
Income and Expenditure Accounts	
Receipts and Payments Accounts	
Calculation and Fixed Assets Schedule	



**AUDITOR**

**M N ISLAM & CO.**  
**Chartered Accountants**  
123/4, TEJKUNI PARA  
TEJGAON, DHAKA-1215.  
Bangladesh.  
Phone: 9113528, 9000785  
Mobile: 01911532484

Executive Director

## **"PATHWAY"**

House No. 01, Road-02, Block-B, Section-06, Mirpur, Dhaka-1216,  
Bangladesh

**Subject: Auditor's Report and Accounts of your organization for the year ended 30<sup>th</sup> June, 2021.**

Dear Sir,

We have audited the accounts of your organization for the year ended 30<sup>th</sup> June, 2021 and enclose herewith the Balance Sheet, Income & Expenditure Account and Receipts & Payments Account along with relevant schedule as on that date as maintained and produced before us. We report as follows:

### **1.00 INTRODUCTION:**

#### **1.01 ABOUT THE ORGANIZATION AND ITS FINANCE:**

**"PATHWAY"** is a non-political voluntary social welfare organization which has come into being in order to activate and encore overall development of the rural people. Since inception, **"PATHWAY"** initiated some development programs like - initiation small scale income generation projects, water & sanitation, environment, disaster preparedness. To implement these programs necessary funds were managed from development partners members & own income, Community Contribution etc.

#### **102 SCOPE OF AUDIT:**

We confirm that our audit was carried out in accordance with the internationally accepted auditing standards as adopted in Bangladesh and accordingly included such test of accounting records and audit procedures as were considered appropriate in the circumstances. The following steps were considered as the basis for audit programme based on terms of reference: -


- a) Hold meeting between the auditors and key officials of **"PATHWAY"**
- b) Reviewing and checking of various documents and papers related to organization's accounts and management such as;
- c) Approved project proposal plan of operation and budget;
- d) Agreement and supplementary agreements / meeting minutes;
- e) Accounting and financial manual, project files and government orders Relating to **"PATHWAY"**
- f) Guidelines (relates to **"PATHWAY"** as to decision making, division of Duties and maintenance organization's fund.



**In our opinion —**

- The Balance Sheet, Income and Expenditure Account, Receipts and Payments Account and Comparable Accounts are drawn up in conformity with the law;
- Such financial statements exhibit a true and fair view of the state of the affairs of the organization according to the best of our information and explanation offered to us and as shown by the books of the "**PATHWAY**" and,
- The books of accounts have been maintained by the project management for the year under audit within the provisions of the project agreement and Management decision and as per normal financial rules and Practices.

Dated: Dhaka

  
**M N ISLAM & CO.**  
CHARTERED ACCOUNTANTS





**PATHWAY**  
House No. 01, Road-02, Block-B, Section-06, Mirpur,  
Dhaka-1216, Bangladesh

**STATEMENT OF FINANCIAL POSITION**  
As at 30 June, 2021

Particulars	Notes	Amount in Taka 30-06-2021	Amount in Taka 30-06-2020
<b><u>Fixed Assets (WDV):</u></b> (As per Schedule)	Sch-01	170,549	183,244
Loan Outstanding Principl	2	4,251,989	4,251,989
<b><u>Current Assets:</u></b>			
Cash in Hand & Cash at Bank		15,623	10,326
<b>Total</b>		<b>4,438,161</b>	<b>4,445,559</b>
<b><u>Capital Liabilities:</u></b>			
<b>Fund Accounts ( Capital )</b>	3	1,334,392	1,341,790
Savings of Group Members	4	3,103,769	3,103,769
<b>Total</b>		<b>4,438,161</b>	<b>4,445,559</b>

Dated, Dhaka ;

  
**M. N. ISLAM & CO.**  
Chartered Accountants.



**M. N. ISLAM & CO.**

Chartered Accountants.

**PATHWAY**House No. 01, Road-02, Block-B, Section-06, Mirpur,  
Dhaka-1216, Bangladesh**STATEMENT OF COMPREHENSIVE INCOME***For the year ended 30 June, 2021*

Received	Amount in Taka 30-06-2021	Amount in Taka 30-06-2020
<b>Income</b>		
Service Charge Received	-	-
Fine on Loan	-	-
Admission Fee	25,690	21,540
Pass Book Sales	-	-
Loan Form Sales	-	-
Fine on Savings	-	-
Bank Interest	-	1,750
Contribution of Executive Member	2,525,000	852,000
	-	-
<b>Project Support:</b>		
HEED Bangladesh	1,985,000	275,000
Bangladesh Nazarene Mission	1,056,000	854,000
World Vision Bangladesh	1,059,700	385,000
NGO Foundation	635,926	450,000
Henry USA	785,000	175,000
	<b>8,072,316</b>	<b>3,014,290</b>
<b>Payment :</b>		
Salary Allowance	475,800	375,800
Printing & Stationary	20,285	10,254
Office Rent	120,000	120,000
Telephone & Mobile	15,326	10,326
Bank Charge	2,575	1,150
Conveyance	21,165	20,154
Meeting & Entertainment	27,840	28,540
Audit Fee	6,000	6,000
Electric Bill	2,503	2,014
Savings Interest	-	0
<b>Program Expenses:</b>		
Pre-School Education Program	875,600	302,100
Health Program	978,560	553,606
Skill Development Program	556,300	254,870
Relif for Covid-19	984,560	-
Nature Conservation Program	325,000	52,140
Water Sanitation & Arsenic Mitigation Project	365,000	195,820
Good Governance & Advocacy Including	35,600	25,140
Human Rights to the Women and Children	960,628	112,540
Relif and Rehabilitation Program	896,300	215,480
Community Development, Early Childhood Dev. Health	789,600	302,158
Sanitation & Training on Traders Project	268,000	167,080
VGD Project	340,377	259,800
Depreciation	12,695	13,776
	<b>8,079,714</b>	<b>3,028,748</b>
Excess of Income Over Expenditure	<b>(7,398)</b>	<b>(14,458)</b>
	<b>8,072,316</b>	<b>3,014,290</b>

  
**M. N. ISLAM & CO.**  
 Chartered Accountants.



**PATHWAY**

House No. 01, Road-02, Block-B, Section-06, Mirpur,  
Dhaka-1216, Bangladesh

**Statement of Received & Payments**  
For the year ended 30 June, 2021

Received	Amount in Taka 30-06-2021	Amount in Taka 30-06-2020
<b>Opening Balance :</b>	<b>10,326.00</b>	<b>11,008.00</b>
Cash in Hand & Cash at Bank	10,326.00	11,008.00
Savings Collection ( Share Collection )	-	-
Loan Realization	-	-
Service Charge Received	-	-
Fine on Loan	-	-
Admission Fee	25,690	21,540.00
Pass Book Sales	-	-
Loan Form Sales	-	-
Fine on Savings	-	-
Bank Interest	-	1,750.00
Contribution of Executive Member	2,525,000	852,000.00
<b>Project Support:</b>	-	-
HEED Bangladesh	1,985,000	275,000.00
Bangladesh Nazarene Mission	1,056,000	854,000.00
World Vision Bangladesh	1,059,700	385,000.00
NGO Foundation	635,926	450,000.00
Henry USA	785,000	175,000.00
	<b>8,072,316</b>	<b>3,014,290.00</b>
<b>Total Received</b>	<b>8,082,642</b>	<b>3,025,298.00</b>
<b>Payment :</b>		
Loan Disbursement	-	0.00
Savings Refund (Final Settlement)	-	0.00
Savings Refund	-	0.00
Salary Allowance	475,800.00	375,800.00
Printing & Stationary	20,285.00	10,254.00
Office Rent	120,000.00	120,000.00
Telephone & Mobile	15,326.00	10,326.00
Bank Charge	2,575.00	1,150.00
Conveyance	21,165.00	20,154.00
Meeting & Entertainment	27,840.00	28,540.00
Electric Bill	6,000.00	6,000.00
Savings Interest	2,503.00	2,014.00
<b>Program Expenses:</b>		
Pre-School Education Program	875,600.00	302,100.00
Health Program	978,560.00	553,606.00
Skill Development Program	556,300.00	254,870.00
Relief for COVID-19	984,560.00	0.00
Nature Conservation Program	325,000.00	52,140.00
Furniture Purchases	-	0.00
Office Equipment Purchases	-	0.00
Water Sanitation & Arsenic Mitigation Project	365,000.00	195,820.00
Good Governance & Advocacy Including	35,600.00	25,140.00
Human Rights to the Women and Children	960,628.00	112,540.00
Relif and Rehabilitation Program	896,300.00	215,480.00
Community Development, Early Childhood Dev. Health	789,600.00	302,158.00
Sanitation & Training on Traders Project	268,000.00	167,080.00
VGD Project	340,377.00	259,800.00
	<b>8,067,019.00</b>	<b>3,014,972.00</b>
<b>Closing Balance :</b>		
Cash in Hand & Cash at Bank	15,623.00	10,326.00
	15,623.00	10,326.00
	<b>8,082,642.00</b>	<b>3,025,298.00</b>

**M. N. ISLAM & CO.**  
Chartered Accountants.



**M. N. ISLAM & CO.**  
Chartered Accountants.

**PATHWAY**

House No. 01, Road-02, Block-B, Section-06, Mirpur,  
Dhaka-1216, Bangladesh

**Schedule of Fixed Assets As on 30th June, 2021**

Particulars	Opening Balance 1-07-2020	Addition During the Year	Total Asset	Rate	Depreciation During the year	Balance (WDV) as at 30-06 2021
Furniture & Fixture	104,872.00	0.00	104,872.00	5%	5,244.00	99,628.00
Mobile Set	7,722.00	0.00	7,722.00	5%	386.00	7,336.00
Office Equipment	70,650.00	0.00	70,650.00	10%	7,065.00	63,585.00
	<b>183,244.00</b>	<b>0.00</b>	<b>183,244.00</b>		<b>12,695.00</b>	<b>170,549.00</b>





**M. N. ISLAM & CO.**

Chartered Accountants.

**PATHWAY**House No. 01, Road-02, Block-B, Section-06, Mirpur,  
Dhaka-1216, Bangladesh**STATEMENT OF COMPREHENSIVE INCOME***For the year ended 30 June, 2021*

Notes	Received	Amount in Taka 30-06-2021	Amount in Taka 30-06-2020
<b>2.00 Loan Outstanding Principl :</b>			
Balance B/F		4,251,989.00	4,251,989.00
Add: Disbursement to Group members		0.00	0.00
		4,251,989.00	4,251,989.00
Less : Realized During the year		0.00	0.00
		<b>4,251,989.00</b>	<b>4,251,989.00</b>
<b>3.00 Fund Accounts ( Project ) :</b>			
Balance B/F		1,341,790.00	1,356,248.00
Add: Excess of Income Over Expenditure		(7,398.00)	(14,458.00)
		<b>1,334,392.00</b>	<b>1,341,790.00</b>
<b>4.00 Savings :</b>			
Balance B/F		3,103,769.00	3,028,769.00
Add: Collection During the year		-	75,000.00
		3,103,769.00	3,103,769.00
Less: Savings Return during the year		-	-
		3,103,769.00	3,103,769.00
Less: Savings Refund (Final Settlement)		-	-
		<b>3,103,769.00</b>	<b>3,103,769.00</b>

