

AUDITOR'S REPORT

On The

FINANCIAL STATEMENTS

OF
PATHWAY
House No. 01, Road-02, Block-B, Section-06,
Mirpur, Dhaka-1216, Bangladesh

30th June, 2020

FOR THE YEAR / PERIOD ENDED ON



M. N. ISLAM & COMPANY
CHARTERED ACCOUNTANTS

123/4, Tejkunipara, Tejgaon, Dhaka-1215

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“PATHWAY”

House No. 01, Road-02, Block-B, Section-06, Mirpur, Dhaka-1216,
Bangladesh

“ACCOUNTS AND MANAGEMENT REPORT”
For the year ended 30th June, 2020.

Contents

Section

Comments on Accounts

Balance Sheet

Income and Expenditure Accounts

Receipts and Payments Accounts

Calculation and Fixed Assets Schedule

AUDITOR

M N ISLAM & CO.

Chartered Accountants

123/4, TEJKUNI PARA

TEJGAON, DHAKA-1215.

Bangladesh.

Phone: 9113528, 9000785

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Executive Director

“PATHWAY”

House No. 19A/6, hazi Chinu Mia Road, Mohammadpur, Dhaka-1207,
Bangladesh

Subject: Auditor's Report and Accounts of your organization for the year ended 30th June, 2020.

Dear Sir,

We have audited the accounts of your organization for the year ended 30th June, 2020 and enclose herewith the Balance Sheet, Income & Expenditure Account and Receipts & Payments Account along with relevant schedule as on that date as maintained and produced before us. We report as follows:

1.00 INTRODUCTION:

1.01 ABOUT THE ORGANIZATION AND ITS FINANCE:

“PATHWAY” is a non-political voluntary social welfare organization which has come into being in order to activate and encore overall development of the rural people. Since inception, **“PATHWAY”** initiated some development programs like – initiation small scale income generation projects, water & sanitation, environment, disaster preparedness. To implement these programs necessary funds were managed from development partners members & own income, Community Contribution etc.

102 SCOPE OF AUDIT:

We confirm that our audit was carried out in accordance with the internationally accepted auditing standards as adopted in Bangladesh and accordingly included such test of accounting records and audit procedures as were considered appropriate in the circumstances. The following steps were considered as the basis for audit programme based on terms of reference: -


- a) Hold meeting between the auditors and key officials of **“PATHWAY”**
- b) Reviewing and checking of various documents and papers related to organization's accounts and management such as;
- c) Approved project proposal plan of operation and budget;
- d) Agreement and supplementary agreements / meeting minutes;
- e) Accounting and financial manual, project files and government orders Relating to **“PATHWAY”**
- f) Guidelines (relates to **PATHWAY”** as to decision making, division of Duties and maintenance organization's fund.



In our opinion —

- The Balance Sheet, Income and Expenditure Account, Receipts and Payments Account and Comparable Accounts are drawn up in conformity with the law;
- Such financial statements exhibit a true and fair view of the state of the affairs of the organization according to the best of our information and explanation offered to us and as shown by the books of the **"PATHWAY"** and,
- The books of accounts have been maintained by the project management for the year under audit within the provisions of the project agreement and Management decision and as per normal financial rules and Practices.

Dated: Dhaka


M N ISLAM & CO.
CHARTERED ACCOUNTANTS




PATHWAY

House No. 01, Road-02, Block-B, Section-06, Mirpur,
Dhaka-1216, Bangladesh

STATEMENT OF FINANCIAL POSITION**As at 30 June, 2020**

Particulars	Notes	Amount in Taka 30-06-2020	Amount in Taka 30-06-2019
<u>Fixed Assets (WDV):</u> (As per Schedule)	Sch-01	183,244	197,020
Loan Outstanding Principl	2	4,251,989	4,251,989
<u>Current Assets:</u> Cash in Hand & Cash at Bank		10,326	11,008
Total		4,445,559	4,460,017
<u>Capital Liabilities:</u> Fund Accounts (Capital)	3	1,341,790	1,356,248
Savings of Group Members	4	3,103,769	3,103,769
Total		4,445,559	4,460,017

Dated, Dhaka ;


M. N. ISLAM & CO.
Chartered Accountants.




PATHWAY
House No. 01, Road-02, Block-B, Section-06, Mirpur,
Dhaka-1216, Bangladesh

STATEMENT OF COMPREHENSIVE INCOME

For the year ended 30 June, 2020

Received	Amount in Taka 30-06-2020	Amount in Taka 30-06-2019
Income		
Service Charge Received	-	-
Fine on Loan	-	-
Admission Fee	21,540.00	12,500.00
Pass Book Sales	-	-
Loan Form Sales	-	-
Fine on Savings	-	-
Bank Interest	1,750.00	1,520.00
Contribution of Executive Member	852,000.00	250,000.00
	-	-
Project Support:		
HEED Bangladesh	275,000.00	250,000.00
Bangladesh Nazarene Mission	854,000.00	755,000.00
World Vision Bangladesh	385,000.00	385,000.00
NGO Foundation	450,000.00	450,000.00
Henry USA	175,000.00	150,000.00
	3,014,290.00	2,254,020.00
Payment :		
Salary Allowance	375,800.00	335,000.00
Printing & Stationary	10,254.00	9,854.00
Office Rent	120,000.00	120,000.00
Telephone & Mobile	10,326.00	6,580.00
Bank Charge	1,150.00	750.00
Conveyance	20,154.00	15,480.00
Meeting & Entertainment	28,540.00	25,200.00
Audit Fee	6,000.00	6,000.00
Electric Bill	2,014.00	1,450.00
Savings Interest	0.00	0.00
	0.00	0.00
	0.00	0.00
Program Expenses:		
Pre-School Education Program	302,100.00	275,000.00
Health Program	553,606.00	450,000.00
Skill Development Program	254,870.00	121,000.00
Nature Conservation Program	52,140.00	42,510.00
Water Sanitation & Arsenic Mitigation Project	195,820.00	170,470.00
Good Governance & Advocacy Including	25,140.00	12,540.00
Human Rights to the Women and Children	112,540.00	75,800.00
Relief and Rehabilitation Program	215,480.00	115,840.00
Community Development, Early Childhood Dev. Health	302,158.00	115,400.00
Sanitation & Training on Traders Project	167,080.00	77,000.00
VGD Project	259,800.00	183,500.00
Depreciation	13,776.00	1,528.00
	3,028,748.00	2,160,902.00
Excess of Income Over Expenditure	(14,458.00)	93,118.00
	3,014,290.00	2,254,020.00


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PATHWAY

House No. 01, Road-02, Block-B, Section-06, Mirpur,
Dhaka-1216, Bangladesh

Statement of Received & Payments
For the year ended 30 June, 2020

Received	Amount in Taka 30-06-2020	Amount in Taka 30-06-2019
Opening Balance :	11,008.00	9,362.00
Cash in Hand & Cash at Bank	11,008.00	9,362.00
Savings Collection (Share Collection)	-	75,000.00
Loan Realization	-	-
Service Charge Received	-	-
Fine on Loan	-	-
Admission Fee	21,540.00	12,500.00
Pass Book Sales	-	-
Loan Form Sales	-	-
Fine on Savings	-	-
Bank Interest	1,750.00	1,520.00
Contribution of Executive Member	852,000.00	250,000.00
Project Support:	-	-
HEED Bangladesh	275,000.00	250,000.00
Bangladesh Nazarene Mission	854,000.00	755,000.00
World Vision Bangladesh	385,000.00	385,000.00
NGO Foundation	450,000.00	450,000.00
Henry USA	175,000.00	150,000.00
	3,014,290.00	2,329,020.00
Total Received	3,025,298.00	2,338,382.00
Payment :		
Loan Disbursement	0.00	0.00
Savings Refund (Final Settlement)	0.00	0.00
Savings Refund	0.00	0.00
Salary Allowance	375,800.00	335,000.00
Printing & Stationary	10,254.00	9,854.00
Office Rent	120,000.00	120,000.00
Telephone & Mobile	10,326.00	6,580.00
Bank Charge	1,150.00	750.00
Conveyance	20,154.00	15,480.00
Meeting & Entertainment	28,540.00	25,200.00
Audit Fee	6,000.00	6,000.00
Electric Bill	2,014.00	1,450.00
Savings Interest		
Program Expenses:		
Pre-School Education Program	302,100.00	275,000.00
Health Program	553,606.00	450,000.00
Skill Development Program	254,870.00	121,000.00
Nature Conservation Program	52,140.00	42,510.00
Furniture Purchases	0.00	89,500.00
Office Equipment Purchases	0.00	78,500.00
Water Sanitation & Arsenic Mitigation Project	195,820.00	170,470.00
Good Governance & Advocacy Including	25,140.00	12,540.00
Human Rights to the Women and Children	112,540.00	75,800.00
Relif and Rehabilitation Program	215,480.00	115,840.00
Community Development, Early Childhood Dev. Health	302,158.00	115,400.00
Sanitation & Training on Traders Project	167,080.00	77,000.00
VGD Project	259,800.00	183,500.00
	3,014,972.00	2,327,374.00
Closing Balance :		
Cash in Hand & Cash at Bank	10,326.00	11,008.00
	10,326.00	11,008.00
	3,025,298.00	2,338,382.00

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PATHWAY

House No. 01, Road-02, Block-B, Section-06, Mirpur,
Dhaka-1216, Bangladesh

Schedule of Fixed Assets As on 30th June, 2020

Particulars	Opening Balance 1-07-2019	Addition During the Year	Total Asset	Rate	Depreciation During the year	Balance (WDV) as at 30-06 2020
Furniture & Fixture	110,392.00		110,392.00	5%	5,520.00	104,872.00
Mobile Set	8,128.00		8,128.00	5%	406.00	7,722.00
Office Equipment	78,500.00		78,500.00	10%	7,850.00	70,650.00
	197,020.00	0.00	197,020.00		13,776.00	183,244.00



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PATHWAYHouse No. 01, Road-02, Block-B, Section-06, Mirpur,
Dhaka-1216, Bangladesh**STATEMENT OF COMPREHENSIVE INCOME***For the year ended 30 June, 2020*

Notes	Received	Amount in Taka 30-06-2020	Amount in Taka 30-06-2019
2.00 Loan Outstanding Principl :			
Balance B/F		4,251,989.00	4,251,989.00
Add: Disbursment to Group members		0.00	0.00
		4,251,989.00	4,251,989.00
Less : Realized During the year		0.00	0.00
		4,251,989.00	4,251,989.00
3.00 Fund Accounts (Project) :			
Balance B/F		1,356,248.00	1,263,130.00
Add: Excess of Income Over Expenditure		(14,458.00)	93,118.00
		1,341,790.00	1,356,248.00
4.00 Savings :			
Balance B/F		3,103,769.00	3,028,769.00
Add: Collection During the year		-	75,000.00
		3,103,769.00	3,103,769.00
Less: Savings Return during the year		-	-
		3,103,769.00	3,103,769.00
Less: Savings Refund (Final Settlement)		-	-
		3,103,769.00	3,103,769.00

