

AUDITOR'S REPORT
On The
FINANCIAL STATEMENTS
OF

PATHWAY
House No. 01, Road-02, Block-B, Section-06,
Mirpur, Dhaka-1216, Bangladesh

FOR THE YEAR / PERIOD ENDED ON 30th June, 2019



M. N. ISLAM & COMPANY
CHARTERED ACCOUNTANTS

123/4, Tejkunipara, Tejgaon, Dhaka-1215

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“PATHWAY”

House No. 01, Road-02, Block-B, Section-06, Mirpur, Dhaka-1216,
Bangladesh

“ACCOUNTS AND MANAGEMENT REPORT”
For the year ended 30th June, 2019.

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AUDITOR

M N ISLAM & CO.

Chartered Accountants

123/4, TEJKUNI PARA

TEJGAON, DHAKA-1215.

Bangladesh.

Phone: 9113528, 9000785

Mobile: 01911532484

Executive Director

"PATHWAY"

House No. 19A/6, hazi Chinu Mia Road, Mohammadpur, Dhaka-1207,
Bangladesh

Subject: Auditor's Report and Accounts of your organization for the year ended 30th June, 2019.

Dear Sir,

We have audited the accounts of your organization for the year ended 30th June, 2019 and enclose herewith the Balance Sheet, Income & Expenditure Account and Receipts & Payments Account along with relevant schedule as on that date as maintained and produced before us. We report as follows:

1.00 INTRODUCTION:

1.01 ABOUT THE ORGANIZATION AND ITS FINANCE:

"PATHWAY" is a non-political voluntary social welfare organization which has come into being in order to activate and encore overall development of the rural people. Since inception, **"PATHWAY"** initiated some development programs like - initiation small scale income generation projects, water & sanitation, environment, disaster preparedness. To implement these programs necessary funds were managed from development partners members & own income, Community Contribution etc.

1.02 SCOPE OF AUDIT:

We confirm that our audit was carried out in accordance with the internationally accepted auditing standards as adopted in Bangladesh and accordingly included such test of accounting records and audit procedures as were considered appropriate in the circumstances. The following steps were considered as the basis for audit programme based on terms of reference: -

- a) Hold meeting between the auditors and key officials of **"PATHWAY"**
- b) Reviewing and checking of various documents and papers related to organization's accounts and management such as;
- c) Approved project proposal plan of operation and budget;
- d) Agreement and supplementary agreements / meeting minutes;
- e) Accounting and financial manual, project files and government orders Relating to **"PATHWAY"**
- f) Guidelines (relates to **"PATHWAY"** as to decision making, division of Duties and maintenance organization's fund.

In our opinion —

- " The Balance Sheet, Income and Expenditure Account, Receipts and Payments Account and Comparable Accounts are drawn up in conformity with the law;
- Such financial statements exhibit a true and fair view of the state of the affairs of the organization according to the best of our information and explanation offered to us and as shown by the books of the **"PATHWAY"** and,
- The books of accounts have been maintained by the project management for the year under audit within the provisions of the project agreement and Management decision and as per normal financial rules and Practices.

Dated: Dhaka


M N ISLAM & CO.
CHARTERED ACCOUNTANTS



PATHWAY
House No. 01, Road-02, Block-B, Section-06, Mirpur,
Dhaka-1216, Bangladesh

STATEMENT OF FINANCIAL POSITION
As at 30 June, 2019

Particulars	Notes	Amount in Taka 30-06-2019	Amount in Taka 30-06-2018
<u>Fixed Assets (WDV):</u> (As per Schedule)	Sch-01	197,020	30,548
Loan Outstanding Principl	2	4,251,989	4,251,989
<u>Current Assets:</u> Cash in Hand & Cash at Bank		11,008	9,362
Total		4,460,017	4,291,899
<u>Capital Liabilities:</u> Fund Accounts (Capital)	3	1,356,248	1,263,130
Savings of Group Members	4	3,103,769	3,028,769
Total		4,460,017	4,291,899

Dated, Dhaka ;


M. N. ISLAM & CO.
Chartered Accountants.



M. N. ISLAM & CO.

Chartered Accountants.

PATHWAYHouse No. 01, Road-02, Block-B, Section-06, Mirpur,
Dhaka-1216, Bangladesh**STATEMENT OF COMPREHENSIVE INCOME***For the year ended 30 June, 2019.*

Received	Amount in Taka 30-06-2019	Amount in Taka 30-06-2018
Income		
Service Charge Received	-	-
Fine on Loan	-	-
Admission Fee	12,500.00	-
Pass Book Sales	-	-
Loan Form Sales	-	-
Fine on Savings	-	-
Bank Interest	1,520.00	115,000.00
Contribution of Executive Member	250,000.00	-
Project Support:		
HEED Bangladesh	250,000.00	250,000.00
Bangladesh Nazarene Mission	755,000.00	725,000.00
World Vision Bangladesh	385,000.00	375,000.00
NGO Foundation	450,000.00	450,000.00
Henry USA	150,000.00	75,000.00
	2,254,020.00	1,990,000.00
Payment :		
Salary Allowance	335,000.00	325,000.00
Printing & Stationary	9,854.00	9,580.00
Office Rent	120,000.00	120,000.00
Telephone & Mobile	6,580.00	6,250.00
Bank Charge	750.00	575.00
Conveyance	15,480.00	12,548.00
Meeting & Entertainment	25,200.00	12,500.00
Audit Fee	6,000.00	6,000.00
Electric Bill	1,450.00	1,254.00
Savings Interest	0.00	0.00
	0.00	0.00
	0.00	0.00
Program Expenses:		
Pre-School Education Program	275,000.00	225,000.00
Health Program	450,000.00	450,000.00
Skill Development Program	121,000.00	101,000.00
Nature Conservation Program	42,510.00	45,210.00
Water Sanitation & Arsenic Mitigation Project	170,470.00	175,800.00
Good Governance & Advocacy Including	12,540.00	8,540.00
Human Rights to the Women and Children	75,800.00	65,870.00
Relief and Rehabilitation Program	115,840.00	95,870.00
Community Development, Early Childhood Dev. Health	115,400.00	144,870.00
Sanitation & Training on Traders Project	77,000.00	35,540.00
VGD Project	183,500.00	150,000.00
Depreciation	1,528.00	1,608.00
	2,160,902.00	1,993,015.00
Excess of Income Over Expenditure	93,118.00	(3,015.00)
	2,254,020.00	1,990,000.00


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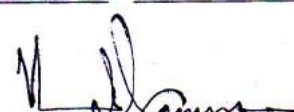


PATHWAY

House No. 01, Road-02, Block-B, Section-06, Mirpur,
Dhaka-1216, Bangladesh

Statement of Received & Payments
For the year ended 30 June, 2019.

Received	Amount in Taka 30-06-2019	Amount in Taka 30-06-2018
Opening Balance :	9,362.00	10,769.00
Cash in Hand & Cash at Bank	9,362.00	10,769.00
Savings Collection (Share Collection)	75,000.00	-
Loan Realization	-	-
Service Charge Received	-	-
Fine on Loan	-	-
Admission Fee	12,500.00	-
Pass Book Sales	-	-
Loan Form Sales	-	-
Fine on Savings	-	-
Bank Interest	1,520.00	-
Contribution of Executive Member	250,000.00	115,000.00
Project Support:		
HEED Bangladesh	250,000.00	250,000.00
Bangladesh Nazarene Mission	755,000.00	725,000.00
World Vision Bangladesh	385,000.00	375,000.00
NGO Foundation	450,000.00	450,000.00
Henry USA	150,000.00	75,000.00
	2,329,020.00	1,990,000.00
Total Received	2,338,382.00	2,000,769.00
Payment :		
Loan Disbursement	0.00	0.00
Savings Refund (Final Settlement)	0.00	0.00
Savings Refund	0.00	0.00
Salary Allowance	335,000.00	325,000.00
Printing & Stationary	9,854.00	9,580.00
Office Rent	120,000.00	120,000.00
Telephone & Mobile	6,580.00	6,250.00
Bank Charge	750.00	575.00
Conveyance	15,480.00	12,548.00
Meeting & Entertainment	25,200.00	12,500.00
Audit Fee	6,000.00	6,000.00
Electric Bill	1,450.00	1,254.00
Savings Interest	-	-
Program Expenses:		
Pre-School Education Program	275,000.00	225,000.00
Health Program	450,000.00	450,000.00
Skill Development Program	121,000.00	101,000.00
Nature Conservation Program	42,510.00	45,210.00
Furniture Purchases	89,500.00	0.00
Office Equipment Purchases	78,500.00	-
Water Sanitation & Arsenic Mitigation Project	170,470.00	175,800.00
Good Governance & Advocacy Including	12,540.00	8,540.00
Human Rights to the Women and Children	75,800.00	65,870.00
Relief and Rehabilitation Program	115,840.00	95,870.00
Community Development, Early Childhood Dev. Health	115,400.00	144,870.00
Sanitation & Training on Traders Project	77,000.00	35,540.00
VGD Project	183,500.00	150,000.00
	2,327,374.00	1,991,407.00
Closing Balance :		
Cash in Hand & Cash at Bank	11,008.00	9,362.00
	11,008.00	9,362.00
	2,338,382.00	2,000,769.00


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PATHWAY

House No. 01, Road-02, Block-B, Section-06, Mirpur,
Dhaka-1216, Bangladesh

STATEMENT OF COMPREHENSIVE INCOME

For the year ended 30 June, 2019.

Notes	Received	Amount in Taka 30-06-2019	Amount in Taka 30-06-2018
2.00 Loan Outstanding Principl :			
Balance B/F		4,251,989.00	4,251,989.00
Add: Disbursement to Group members		0.00	0.00
		4,251,989.00	4,251,989.00
Less : Realized During the year		0.00	0.00
		4,251,989.00	4,251,989.00
3.00 Fund Accounts (Project) :			
Balance B/F		1,263,130.00	1,266,145.00
Add: Excess of Income Over Expenditure		93,118.00	(3,015.00)
		1,356,248.00	1,263,130.00
4.00 Savings :			
Balance B/F		3,028,769.00	3,028,769.00
Add: Collection During the year		75,000.00	-
		3,103,769.00	3,028,769.00
Less: Savings Return during the year		-	-
		3,103,769.00	3,028,769.00
Less: Savings Refund (Final Settlement)		-	-
		3,103,769.00	3,028,769.00



PATHWAY

House No. 01, Road-02, Block-B, Section-06, Mirpur,
Dhaka-1216, Bangladesh

Schedule of Fixed Assets As on 30th June, 2019

Particulars	Opening Balance 1-07-2018	Addition During the Year	Total Asset	Rate	Depreciation During the year	Balance (WDV) as at 30-06 2019
Furniture & Fixture	21,992.00	89,500.00	111,492.00	5%	1,100.00	110,392.00
Mobile Set	8,556.00		8,556.00	5%	428.00	8,128.00
Office Equipment		78,500.00	78,500.00	10%		78,500.00
	30,548.00	168,000.00	198,548.00		1,528.00	197,020.00



M.N. ISLAM & CO.
Chartered accountants

PATHWAY
House No. 10, Road-02 Block-B, Section-06 Mirpur,
Dhaka -1216, Bangladesh

List of Executive member

Sl. No.	Name of member	Designation
01	Hazi . Md. Jamal Mustafa	Chairman
02	Md.Raizur Rahman	Vice- Chairman
03	Md. Shahin	Executive Director
04	M. Atoar Rahman Roni	Treasurer
05	M.A. Hannan	Executive Member
06	Md. Golam Soroar Liton	Executive Member
07	Md. Ali Hossain	Executive Member

