# PRIVATE & CONFIDENTIAL

### **PATHWAY**

House # 16/16, Block-F, Hazi Chinu Road, Mohammadpur, Dhaka-1207.

For the year ended 30<sup>th</sup> June, 2017



# A B S Chowdhury & Co. CHARTERED ACCOUNTANTS

Dhaka

Mobile: 01922-015431



#### AUDITORS' REPORT

We have audited the accompanying financial statements of **PATHWAY**, House # 16/16, Block-F, Hazi Chinu Road, Mohammadpur, Dhaka-1207, which comprise the Statement of Financial Position as at **30<sup>th</sup> June**, **2017** and the Statement of Income & Expenditure and Statement of Receipts & Payments with notes for the year then ended and a summary of significant accounting policies and explanatory notes thereto.

#### Management's responsibility for the financial statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Bangladesh Financial Reporting Standards (BFRSs), and for such internal control as management determines is necessary to enable the preparation of these financial statements that are free from material misstatement, whether due to fraud or error.

#### Auditor's responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### Opinion

In our opinion, the financial statements prepared in accordance with Bangladesh Financial Reporting Standards (BFRSs), give a true and fair view of the state of the Organization's affairs as on 30<sup>th</sup> June, 2017 the results of its Statement of Income & Expenditure and Statement of Receipts & payment for the year then ended and comply with the applicable laws and regulations.

#### We also report that:

- We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- ii) Proper books of account as required by law have been kept by the Organization as it appeared from our examination of those books;
- iii) The Organization's Statement of Financial Position and Statement of Comprehensive Income dealt with by the report are in agreement with the books of accounts and
- iv) The expenditure incurred was for the purposes of the Organization's business.

Dated, Dhaka 17<sup>th</sup> August, 2017 A B S Chowdhury & Co. Chartered Accountants



House # 16/16, Block-F, Hazi Chinu Road, Mohammadpur, Dhaka-1207.

# Statement of Financial Position (Balance Sheet)

As on 30th June, 2017

| Properties & Assets                           | Notes | Project.<br>2016-2017 | Micro Credit<br>2015-2016 | Total        |
|---|-------|-----------------------|---------------------------|--------------|
| Fixed Assets (WDV): (As per Schedule)         | 01.00 | 32,156.00             | 27,541.00                 | 59,697.00    |
|   | 02.00 | -                     | 4,251,989.00              | 4,251,989.00 |
| Loan Outstanding (Principal)  Current Assets: | 02.00 |                       | 4,201,000.00              | 1,231,000.00 |
| Closing Cash & Bank Balance                   |       | 10,769.00             | 24,507.00                 | 35,276.00    |
| Total :                                       |       | 42,925.00             | 4,304,037.00              | 4,346,962.00 |
| 9   | _     |                       |                           |              |
| Fund & Liabilities :                          |       |                       |                           |              |
| Capital Fund                                  | 04.00 | 42,925.00             | 1,275,268.00              | 1,318,193.00 |
| Savings                                       | 03.00 | -                     | 3,028,769.00              | 3,028,769.00 |
| Total:  |       | 42,925.00             | 4,304,037.00              | 4,346,962.00 |

A B S Chowdhury & Co.
Chartered Accountants



House # 16/16, Block-F, Hazi Chinu Road, Mohammadpur, Dhaka-1207.

# Statement of Income & Expenditure

For the year ended 30th June 2017

| Income:                          | Project.<br>2016-2017 | Micro Credit<br>2015-2016 | Total        |
|----------------------------------|-----------------------|---------------------------|--------------|
|                                  |                       |                           |              |
| Service Charge Received          | -                     | 979,530.00                | 979,530.00   |
| Fine on Loan                     | -                     | 4,251.00                  | 4,251.00     |
| Admission fee                    | -                     | 1,050.00                  | 1,050.00     |
| Pass Book Sales                  | -                     | 650.00                    | 650.00       |
| Loan form Sales                  | _                     | 7,420.00                  | 7,420.00     |
| Fine on Savings                  | -                     | 30.00                     | 30.00        |
| Bank Interest                    | -                     | 412.00                    | 412.00       |
| Contribution of Executive Member | 65,200.00             | -                         | 65,200.00    |
| Project Support:                 |                       |                           |              |
| HEED Bangladesh                  | 225,000.00            | -                         | 225,000.00   |
| Bangladesh Nazarene Mission      | 715,000.00            | -                         | 715,000.00   |
| World Vision-Bangladesh          | 365,200.00            | _                         | 365,200.00   |
| NGO Foundation                   | 450,000.00            | -                         | 450,000.00   |
|                                  | 50,100.00             | -                         | 50,100.00    |
| Henry USA                        | 1,870,500.00          | 993,343.00                | 2,863,843.00 |
| Total :                          | 1,870,500.00          | 993,343.00                | 2,863,843.00 |

| Expendiutre :                                   |              |            |              |
|---|--------------|------------|--------------|
| Salary & Allowances                             | 324,100.00   | 174,200.00 | 498,300.00   |
| Printing & Stationary                           | 8,120.00     | 80,350.00  | 88,470.00    |
| Office Rent                                     | 120,000.00   | 262,300.00 | 382,300.00   |
| Telephone & Mobile Bill                         | 5,256.00     | 31,500.00  | 36,756.00    |
| Bank Charge                                     | 350.00       | 575.00     | 925.00       |
| Conveyances                                     | 9,254.00     | 9,650.00   | 18,904.00    |
| Meeting & Entertainment                         | 4,575.00     | 22,135.00  | 26,710.00    |
| Audit Fees                                      | 6,000.00     | 9,000.00   | 15,000.00    |
| Electricity Bill                                | -            | 16,320.00  | 16,320.00    |
| Program Expenses:                               |              | , ,        | -            |
| Pre-School Education Program                    | 220,000.00   | -          | 220,000.00   |
| Health Program                                  | 410,000.00   | - 1        | 410,000.00   |
| Skill Development Traiining Program             | 95,300.00    | _          | 95,300.00    |
| Nature Conservation Program                     | 41,350.00    | _          | 41,350.00    |
| Institution Building                            | 5,020.00     | _          | 5,020.00     |
| Water Sanitation and Arsenic Mitigation Project | 171,230.00   | _          | 171,230.00   |
| Good Governance & Advocacy Including            | 7,250.00     | _          | 7,250.00     |
|   | 54,120.00    | _          | 54,120.00    |
| Human Rights to the Women and Children          | 85,630.00    | _          | 85,630.00    |
| Relif and Rehabilition Program                  |              | _          | 130,250.00   |
| Community Development, Early Childhood Dev. F   | 30,150.00    | _          | 30,150.00    |
| Sanitation & Training on Traders Project        | 140,000.00   |            | 00,100.00    |
| VGD Project                                     | 140,000.00   | 4,860.00   | 4,860.00     |
| Depreciation                                    | 1,867,955.00 | 610,890.00 | 2,338,845.00 |
|   |              |            |              |
| Excess of Income Over Expenditures              | 2,545.00     | 382,453.00 | 524,998.00   |

Total:



1,870,500.00

A B S Chowdhury & Co. Chartered Accountants

2,863,843.00

993,343.00

House # 16/16, Block-F, Hazi Chinu Road, Mohammadpur, Dhaka-1207.

### **Statement of Receipt & Payments**

For the year ended 30th June 2017

| Receipts :   2016-2017   2015-2016   Total Popening Balance :  |            |     |  |                       | For the year ended to  |
|--|------------|-----|--|-----------------------|--|
| Cash & Bank Balance  | Total      |     | Micro Credit<br>2015-2016  | Project.<br>2016-2017 | Receipts :   |
| Cash & Bank Balance  |            |     |  |                       | Opening Ralance :  |
| Savings Collection (Share Collection) Loan Realization Service Charge Received Fine on Loan Admission fee Pass Book Sales Loan form Sales Fine on Savings Bank Interest Contribution of Executive Member PEED Bangladesh Bangladesh Nazarene Mission HEED Bangladesh Stondation Henry USA  Total Receipts:  Loan Disbursement Savings Refund (Final Settlement) Savings Refund (Final Settlement) Savings Refund (Final Settlement) Savings Refund Sales Loan Disbursement Savings Refund Savings Refu | 10,118.00  | 4   | 401 894 00   | 8 224 00              | •  |
| Coan Realization   |            |     | AND ADDRESS OF THE PARTY OF THE | 0,224.00              | -  |
| Service Charge Received Fine on Loan Admission fee Pass Book Sales Loan form Sales Fine on Savings Bank Interest Contribution of Executive Member Project Support: HEED Bangladesh Bangladesh Nazarene Mission World Vision-Bangladesh Henry USA  Total Receipts:  Loan Disbursement Savings Refund (Final Settlement) Savings Refund (Final Settlement) Savings Refund Saving | 50,100.00  | 0,  |  | -                     |  |
| Fine on Loan Admission fee Pass Book Sales Loan form Sales Fine on Savings Bank Interest Contribution of Executive Member Project Support: HEED Bangladesh Bangladesh Nazarene Mission World Vision-Bangladesh Henry USA Total Receipts:  Loan Disbursement Savings Refund Savings Refund Sales Savings Refund Savings Refund Sales Savings Refund  |            |     |  | -                     |  |
| Admission fee  | 79,530.00  | ١   |  | -                     | Service Charge Received  |
| Pass Book Sales Loan form Sales Fine on Savings Bank Interest Contribution of Executive Member Project Support: HEED Bangladesh Bangladesh Nazarene Mission World Vision-Bangladesh MGO Foundation Henry USA  Total Receipts:    Contribution of Executive Member   65,200.00   - 65,200.00   - 65,200.00   - 715,000.00   - 715, | 4,251.00   |     |  | -                     | Fine on Loan   |
| Coan form Sales  | 1,050.00   |     |  | -                     | Admission fee  |
| Fine on Savings Bank Interest Contribution of Executive Member Project Support: HEED Bangladesh Bangladesh Nazarene Mission World Vision-Bangladesh Henry USA  Payments:  Loan Disbursement Savings Refund (Final Settlement) Savings Refund (Final Settlement) Savings Refund (Final Settlement) Savings Refund (Final Settlement) Salary & Allowances Printing & Stationary Office Rent Telephone & Mobile Bill Bank Charge Conveyances Meeting & Entertainment Autor Ever School Education Program Health Program Skill Development Trailining Program Nature Conservation Program  41,350.00  - 455,200.00 - 450,00 - 410,00 - 410,00 - 410,00 - 410,00 - 410,00 - 410,00 - 410,00 - 410 | 650.00     |     |  | -                     | Pass Book Sales  |
| Bank Interest  | 7,420.00   |     |  | -                     | Loan form Sales  |
| Contribution of Executive Member Project Support: HEED Bangladesh Bangladesh Nazarene Mission World Vision-Bangladesh NGO Foundation Henry USA  Total Receipts:    1,870,500.00   7,975,537.00   9,854,25  | 30.00      |     |  | -                     | Fine on Savings  |
| Project Support:         225,000.00         - 225,000.00           Bangladesh Nazarene Mission         715,000.00         - 715,000.00           World Vision-Bangladesh         365,200.00         - 365,200.00           NGO Foundation         450,000.00         - 450,000.00           Henry USA         50,100.00         - 50,100.00           Total Receipts:         1,878,724.00         7,975,537.00         9,854,2           Payments:           Loan Disbursement         - 6,915,000.00         205,000.00  | 412.00     |     | 412.00   | -                     | Bank Interest  |
| HEED Bangladesh   225,000.00   - 225,000.00   - 715,000.00   - 7   | 65,200.00  |     | -  | 65,200.00             | Contribution of Executive Member   |
| Bangladesh Nazarene Mission   715,000.00   - 365,20   365,200.00   - 365,20   365,   |            |     |  |                       | Project Support:   |
| World Vision-Bangladesh         365,200.00         - 365,2           NGO Foundation         450,000.00         - 50,1           Henry USA         1,870,500.00         7,573,643.00         9,444,1           Total Receipts:         1,878,724.00         7,975,537.00         9,854,2           Payments:         - 6,915,000.00         6,915,0           Savings Refund (Final Settlement)         - 205,000.00         205,0           Savings Refund (Final Settlement)         - 225,000.00         225,0           Salary & Allowances         324,100.00         174,200.00         498,3           Printing & Stationary         8,120.00         80,350.00         88,4           Office Rent         120,000.00         262,300.00         362,3           Telephone & Mobile Bill         5,256.00         31,500.00         36,7           Bank Charge         9,254.00         9,650.00         18,8           Meeting & Entertainment         4,575.00         22,135.00         26,7           Audit Fees         6,000.00         9,000.00         15,0           Electricity Bill         5avings Interest         -         16,320.00         16,3           Savings Interest         -         -         -         - <t< td=""><td>225,000.00</td><td></td><td>-</td><td></td><td>HEED Bangladesh</td></t<>   | 225,000.00 |     | -  |                       | HEED Bangladesh  |
| NGO Foundation   | 715,000.00 |     | -  |                       | Bangladesh Nazarene Mission  |
| Henry USA  | 365,200.00 |     | -  |                       | World Vision-Bangladesh  |
| Total Receipts :   1,870,500.00  | 450,000.00 | 4   | -  |                       | NGO Foundation   |
| Total Receipts :   1,870,500.00   7,573,643.00   9,444,1     Total Receipts :   1,878,724.00   7,975,537.00   9,854,2     Payments :   | 50,100.00  |     |  |                       | Henry USA  |
| Payments :   Loan Disbursement   | 144,143.00 | 9,4 | 7,573,643.00   | 1,870,500.00          |  |
| Loan Disbursement         -         6,915,000.00         6,915,000.00           Savings Refund (Final Settlement)         -         205,000.00         205,000.00           Savings Refund         -         225,000.00         225,000.00           Salary & Allowances         324,100.00         174,200.00         498,3           Printing & Stationary         8,120.00         80,350.00         88,4           Office Rent         120,000.00         262,300.00         382,3           Telephone & Mobile Bill         5,256.00         31,500.00         36,7           Bank Charge         350.00         575.00         9,650.00         18,9           Conveyances         9,254.00         9,650.00         18,9           Meeting & Entertainment         4,575.00         22,135.00         26,7           Audit Fees         6,000.00         9,000.00         15,0           Electricity Bill         -         16,320.00         16,3           Savings Interest         -         -         -           Program Expenses:         -         -         -           Pre-School Education Program         410,000.00         -         410,0           Skill Development Traiining Program         95,300.00         -   | 354,261.00 | 9,  | 7,975,537.00   | 1,878,724.00          | Total Receipts :   |
| Loan Disbursement         -         6,915,000.00         6,915,000.00           Savings Refund (Final Settlement)         -         205,000.00         205,000.00           Savings Refund         -         225,000.00         225,000.00           Salary & Allowances         324,100.00         174,200.00         498,3           Printing & Stationary         8,120.00         80,350.00         88,4           Office Rent         120,000.00         262,300.00         382,3           Telephone & Mobile Bill         5,256.00         31,500.00         36,7           Bank Charge         350.00         575.00         9,650.00         18,9           Conveyances         9,254.00         9,650.00         18,9           Meeting & Entertainment         4,575.00         22,135.00         26,7           Audit Fees         6,000.00         9,000.00         15,0           Electricity Bill         -         16,320.00         16,3           Savings Interest         -         -         -           Program Expenses:         -         -         -           Pre-School Education Program         410,000.00         -         410,0           Skill Development Traiining Program         95,300.00         -   |            |     |  |                       |  |
| Savings Refund (Final Settlement)       -       205,000.00       205,00         Savings Refund       -       225,000.00       225,00         Salary & Allowances       324,100.00       174,200.00       498,3         Printing & Stationary       8,120.00       80,350.00       88,4         Office Rent       120,000.00       262,300.00       382,3         Telephone & Mobile Bill       5,256.00       31,500.00       36,7         Bank Charge       350.00       575.00       9         Conveyances       9,254.00       9,650.00       18,9         Meeting & Entertainment       4,575.00       22,135.00       26,7         Audit Fees       6,000.00       9,000.00       15,0         Electricity Bill       -       16,320.00       16,3         Savings Interest       -       -       -         Program Expenses:       -       -       -         Pre-School Education Program       220,000.00       -       220,00         Health Program       95,300.00       -       95,3         Nature Conservation Program       41,350.00       -       41,3   |            |     |  |                       | Payments :   |
| Savings Refund (Final Settlement)       -       205,000.00       205,00         Savings Refund       -       225,000.00       225,00         Salary & Allowances       324,100.00       174,200.00       498,3         Printing & Stationary       8,120.00       80,350.00       88,4         Office Rent       120,000.00       262,300.00       382,3         Telephone & Mobile Bill       5,256.00       31,500.00       36,7         Bank Charge       350.00       575.00       9         Conveyances       9,254.00       9,650.00       18,9         Meeting & Entertainment       4,575.00       22,135.00       26,7         Audit Fees       6,000.00       9,000.00       15,0         Electricity Bill       -       16,320.00       16,3         Savings Interest       -       -       -         Program Expenses:       -       -       -         Pre-School Education Program       220,000.00       -       220,00         Health Program       95,300.00       -       95,3         Nature Conservation Program       41,350.00       -       41,3   | 915,000.00 |     |  | -                     | Loan Disbursement  |
| Savings Refund       -       225,000.00       225,00         Salary & Allowances       324,100.00       174,200.00       498,3         Printing & Stationary       8,120.00       80,350.00       382,3         Office Rent       120,000.00       262,300.00       382,3         Telephone & Mobile Bill       5,256.00       31,500.00       36,7         Bank Charge       350.00       575.00       9         Conveyances       9,254.00       9,650.00       18,9         Meeting & Entertainment       4,575.00       22,135.00       26,7         Audit Fees       6,000.00       9,000.00       15,0         Electricity Bill       -       16,320.00       16,3         Savings Interest       -       -       -         Program Expenses:       -       -       -         Pre-School Education Program       220,000.00       -       220,000.00         Health Program       95,300.00       -       95,300.00         Nature Conservation Program       41,350.00       -       41,350.00  | 205,000.00 | 1   |  | -                     | Savings Refund (Final Settlement)  |
| Salary & Allowances       324,100.00       174,200.00       498,3         Printing & Stationary       8,120.00       80,350.00       382,3         Office Rent       120,000.00       262,300.00       382,3         Telephone & Mobile Bill       5,256.00       31,500.00       36,7         Bank Charge       350.00       575.00       9         Conveyances       9,254.00       9,650.00       18,9         Meeting & Entertainment       4,575.00       22,135.00       26,7         Audit Fees       6,000.00       9,000.00       15,0         Electricity Bill       -       16,320.00       16,3         Savings Interest       -       -       -         Program Expenses:       -       -       -         Pre-School Education Program       220,000.00       -       -         Health Program       95,300.00       -       95,3         Skill Development Traiining Program       41,350.00       -       41,3         Nature Conservation Program       41,350.00       -       41,3   | 225,000.00 |     | 225,000.00   | -                     |  |
| Printing & Stationary       8,120.00       80,350.00       88,4         Office Rent       120,000.00       262,300.00       382,3         Telephone & Mobile Bill       5,256.00       31,500.00       36,7         Bank Charge       350.00       575.00       9         Conveyances       9,254.00       9,650.00       18,9         Meeting & Entertainment       4,575.00       22,135.00       26,7         Audit Fees       6,000.00       9,000.00       15,0         Electricity Bill       -       16,320.00       16,3         Savings Interest       -       -       -         Program Expenses:       -       -       -         Pre-School Education Program       220,000.00       -       220,000.00         Health Program       95,300.00       -       95,3         Nature Conservation Program       41,350.00       -       41,3  | 498,300.00 | 1 7 | 174,200.00   | 324,100.00            |  |
| Office Rent       120,000.00       262,300.00       382,3         Telephone & Mobile Bill       5,256.00       31,500.00       36,7         Bank Charge       350.00       575.00       9         Conveyances       9,254.00       9,650.00       18,9         Meeting & Entertainment       4,575.00       22,135.00       26,7         Audit Fees       6,000.00       9,000.00       15,0         Electricity Bill       -       16,320.00       16,3         Savings Interest       -       -       -         Program Expenses:       -       -       -         Pre-School Education Program       220,000.00       -       220,0         Health Program       410,000.00       -       410,0         Skill Development Traiining Program       95,300.00       -       95,3         Nature Conservation Program       41,350.00       -       41,3  | 88,470.00  |     | 80,350.00  | 8,120.00              |  |
| Bank Charge       350.00       575.00       9         Conveyances       9,254.00       9,650.00       18,9         Meeting & Entertainment       4,575.00       22,135.00       26,7         Audit Fees       6,000.00       9,000.00       15,0         Electricity Bill       -       16,320.00       16,3         Savings Interest       -       -       -         Program Expenses:       -       -       -         Pre-School Education Program       220,000.00       -       220,0         Health Program       410,000.00       -       410,0         Skill Development Traiining Program       95,300.00       -       95,3         Nature Conservation Program       41,350.00       -       41,3  | 382,300.00 |     |  | 120,000.00            |  |
| Bank Charge       350.00       575.00       9         Conveyances       9,254.00       9,650.00       18,9         Meeting & Entertainment       4,575.00       22,135.00       26,7         Audit Fees       6,000.00       9,000.00       15,0         Electricity Bill       -       16,320.00       16,3         Savings Interest       -       -       -         Program Expenses:       -       -       -         Pre-School Education Program       220,000.00       -       220,0         Health Program       410,000.00       -       410,0         Skill Development Traiining Program       95,300.00       -       95,3         Nature Conservation Program       41,350.00       -       41,3  | 36,756.00  |     |  |                       | Telephone & Mobile Bill  |
| Meeting & Entertainment       4,575.00       22,135.00       26,7         Audit Fees       6,000.00       9,000.00       15,0         Electricity Bill       -       16,320.00       16,3         Savings Interest       -       -       -         Program Expenses:       -       -       -         Pre-School Education Program       220,000.00       -       220,000.00         Health Program       410,000.00       -       410,000.00         Skill Development Traiining Program       95,300.00       -       95,3         Nature Conservation Program       41,350.00       -       41,3   | 925.00     |     |  |                       | Bank Charge  |
| Meeting & Entertainment       4,575.00       22,135.00       26,7         Audit Fees       6,000.00       9,000.00       15,0         Electricity Bill       -       16,320.00       16,3         Savings Interest       -       -       -         Program Expenses:       -       -       -         Pre-School Education Program       220,000.00       -       220,000.00         Health Program       410,000.00       -       410,000.00         Skill Development Traiining Program       95,300.00       -       95,3         Nature Conservation Program       41,350.00       -       41,3   | 18,904.00  |     |  | 9,254.00              | Conveyances  |
| Audit Fees       6,000.00       9,000.00       15,0         Electricity Bill       -       16,320.00       16,3         Savings Interest       -       -       -         Program Expenses:       -       -       -         Pre-School Education Program       220,000.00       -       220,0         Health Program       410,000.00       -       410,0         Skill Development Trailining Program       95,300.00       -       95,3         Nature Conservation Program       41,350.00       -       41,3  | 26,710.00  |     |  | 4,575.00              |  |
| Electricity Bill   | 15,000.00  |     | 9,000.00   | 6,000.00              |  |
| Savings Interest       -       -         Program Expenses:       -       -         Pre-School Education Program       220,000.00       -         Health Program       410,000.00       -         Skill Development Trailining Program       95,300.00       -         Nature Conservation Program       41,350.00       -  | 16,320.00  |     | 16,320.00  | -                     |  |
| Program Expenses:         220,000.00         - 220,000.00           Pre-School Education Program         410,000.00         - 410,000.00           Health Program         95,300.00         - 95,300.00           Nature Conservation Program         41,350.00         - 41,350.00  | -          |     | -  | -                     |  |
| Pre-School Education Program       220,000.00       -       220,0         Health Program       410,000.00       -       410,0         Skill Development Trailining Program       95,300.00       -       95,3         Nature Conservation Program       41,350.00       -       41,3   | -          |     |  |                       | Program Expenses:  |
| Health Program       410,000.00       -       410,0         Skill Development Traiining Program       95,300.00       -       95,3         Nature Conservation Program       41,350.00       -       41,3  | 220,000.00 |     | -  | 220,000.00            |  |
| Skill Development Traiining Program 95,300.00 - 95,3 Nature Conservation Program 41,350.00 - 41,3  | 410,000.00 |     | -  | 410,000.00            |  |
| Nature Conservation Program 41,350.00 - 41,3   | 95,300.00  |     | -  | 95,300.00             |  |
|  | 41,350.00  |     | -  | 41,350.00             |  |
| Institution Building 5,020.00 - 5,0  | 5,020.00   |     |  | 5,020.00              |  |
|  | 171,230.00 |     | -  |                       |  |
|  | 7,250.00   |     |  |                       |  |
|  | 54,120.00  |     | -  |                       |  |
| Trainfair rights to the vicinistration of the  | 85,630.00  |     | -  |                       |  |
|  | 130,250.00 |     | -  |                       |  |
|  | 30,150.00  |     | -  |                       |  |
|  | 140,000.00 |     | -  |                       | and the contraction of the contr |
|  | 818,985.00 | 9   | 7,951,030.00   |                       | VOD 1 TOJECT   |
| Closing Balance :  |            |     |  |                       | Closing Balance :  |
| Cash & Bank Balance 10,769.00 24,507.00 35,7   | 35,276.00  | )   | 24,507.00  | 10,769.00             |  |
| Total Payments : 1,878,724.00 7,975,537.00 9,854,  | 854,261.00 | 9   | 7,975,537.00   | 1,878,724.00          | Total Payments :   |



A B S Chowdhury & Co. Chartered Accountants

### Scope of the Audit:

- A) We confirm that our examination was made in accordance with generally accepted auditing standard and according included such test of the accounting records and such other auditing procedures as were considered necessary in the circumstances.
- B) The books of accounts have been maintained on a cash basis. The scope of our audit was restricted to the checking of cash transactions and verification of balance arises out of cash transaction only.

#### Internal Control:

We have studied the existing internal control system introduced by the organization and observed that there is sound internal control in almost all areas of recording transaction.

### Background of the Organization:

**PATHWAY** came into being in 1992 after a Ionia cherished desire and dream of few dedicated staff members of Pathway. During its past involvement, assisted about 4900 people in various ways such as Child Education, Health Care Services to the Children and their families. Formation of Savings and Credit Group, Education of adolescent girls, Income generation activities and social and spiritual development of children and their families.

**PATHWAY** is a Non-Government, Non-profitable. Non-political, Humanitarian Development agency working on Education, Women empowerment, Health Care. Agriculture. Income Generation, Gender aspect, Training, Nature Conservation program VGD Program and Emergency Relief and Rehabilitation program.

### Legal Status of the Organization:

PATHWAY is registered with Department of Social Welfare, Govt. of People's Republic of Bangladesh vide registration No. DHA-02851 dated 21.12.1992 and registered with Registered of Joint Stock Companies and Firms Registration No. S-1496 (56)-92, Dated: 15/09/1992 and also registered with NGO Affairs Bureau Registration No. 778 Dated: 28/11/1993 and it is also close relationship with some donor and similar minded organization like Bangladesh Nazarene Mission, Community Health Care Project, Bangladesh Auxiliary Services for Social Advancement, World-Vision Dhaka Shishu, HEED-Bangladesh.

# Mission and Objectives of the Organization:

**PATHWAY** mission is to offer opportunity to the oppressed, isolated, widow and poorest of the poor people in the community context in order to release their hidden potentiality and thus become valuable and contributing members of the society.

- Offer opportunity to the children in the family setting to have better education.
- Implementation of PHC Programs in cooperation with the community and the government.
- Take special care of patients suffering from leprosy and other vulnerable diseases.
- Create community structures through formation savings and credit societies.
- > Impart skill development training that led to business development.
- Build awareness of the people against the unjust social structures and behaviors.
- Take special care of the need of minor children and women in the society.
- Development program that ensures environmental sanitation.

House # 16/16, Block-F, Hazi Chinu Road, Mohammadpur, Dhaka-1207.

### **Notes to the Accounts**

For the year ended 30th June 2017

| Notes | Particulars                            | Amount (Tk.)  | Amount (Tk.) |
|-------|--|---------------|--------------|
|       |  |               |              |
| 01.00 | Fixed Assets:                          |               |              |
|       | Furniture, Fixtures & Mobile Set:      |               |              |
|       | Balance B/F                            | 32,401.00     |              |
|       | Add: Purchases                         |               |              |
|       |  | 32,401.00     |              |
|       | Less: Depreciation                     | 4,860.00      |              |
|       |  |               | 27,541.00    |
| 02.00 | Loan Outstanding (Principal)           |               |              |
| 02.00 | Balance B/F                            | 3,867,189.00  |              |
|       | Add: Disbursement During the year      | 6,915,000.00  |              |
|       | Add. Disbursement burning the year     | 10,782,189.00 | -            |
|       | Less: Loan Realization during the year | 6,530,200.00  |              |
|       | Less. Loan realization during the your |               | 4,251,989.00 |
|       |  |               | 1,201,000.00 |
| 03.00 | Savings:                               |               |              |
| 00.00 | Balance B/F                            | 3,408,669.00  |              |
|       | Add: Collection During the year        | 50,100.00     |              |
|       | , and concount a many and year         | 3,458,769.00  | ]<br>=>      |
|       | Less: Refund during the year           | 430,000.00    |              |
|       | ,                                      |               | 3,028,769.00 |
|       |  |               |              |
| 04.00 | Capital Fund:                          |               |              |
| 04.01 | Capital Fund (Micro Credit)            |               |              |
|       | Balance B/F                            | 892,815.00    |              |
|       | Add: Excess of Income Ove Expenditure  | 382,453.00    |              |
|       |  |               | 1,275,268.00 |
|       |  |               |              |
| 04.02 | Capital Fund (Project)                 | 40.000.00     | 1            |
|       | Balance B/F                            | 40,380.00     |              |
|       | Add: Excess of Income Ove Expenditure  | 2,545.00      | 40.005.00    |
|       |  |               | 42,925.00    |

